

## Fact Sheet: WB Resorts Development LLC's Proposed Hotel-Waterpark

### News Media May Contact:

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### Project at a Glance:

- **The first indoor waterpark on the Jersey Shore:** The development includes a 90,000 sq. ft. pirate-and-treasure-themed indoor waterpark – the first on the Jersey shore -- built on the Seaport Pier property, with a 425-room resort hotel on the opposite side of the Boardwalk. The waterpark and the hotel will be connected by an enclosed skyway above the Boardwalk.
- **The project is transformational for North Wildwood's economy:** The project will provide a year-round, all-weather, family-oriented destination attraction within easy driving distance of major Northeastern population centers. It creates hundreds of permanent year-round full-time jobs. Spending by visitors outside the hotel and waterpark, in local stores, will create additional business for other merchants and vendors in the area.
- **A boost to existing tourism and resort infrastructure:** The year-round pirate-themed entertainment, retail and dining attraction adds hotel rooms, parking spaces, and other amenities to revitalize and enhance the existing tourist infrastructure of the entire Boardwalk community.
- **Commitment to "sustainability" and "green" project construction:** To the extent feasible, the project will take advantage of "green" technologies designed to promote environmental sustainability for such elements as water and energy usage, material recycling, indoor environmental quality, and lighting.
- **Local owners with extensive entertainment and amusement experience:** WB Resorts Development LLC -- a partnership led by local business owners with three generations of experience (since 1918) owning and operating boardwalk entertainment and amusement properties in the Wildwoods – is planning this dynamic, family-oriented center for fun and entertainment on the north end of the Boardwalk.

### Advantages to North Wildwood

- **Economic benefits to North Wildwood:** Nearly 1,300 direct and indirect construction jobs during development, providing an estimated \$50 million in household income over the two-year construction period.

- **Significant permanent employment:** The project will create approximately 400 direct jobs and 300 indirect jobs in the City of North Wildwood. Preference in the hiring of both seasonal and permanent employees for the project will be given to North Wildwood residents first, and to Wildwood, Wildwood Crest and West Wildwood residents second, to the extent permitted by law.
- **Significant recurring spending by visitors, and recurring tax revenues for the City:** The project is expected to generate visitor spending of \$14.5 million annually at businesses outside the hotel and waterpark. This visitor spending will result in significant tax and tourism revenues benefiting North Wildwood. The construction project and the operating resort both will be among the largest employers and taxpayers in Cape May County.
- **Substantial new tourist infrastructure:** The project adds more than 400 high-quality hotel rooms, substantially increasing room supply in North Wildwood.
- **A draw for convention center business:** This new hotel capacity supports the island's tourist trade and helps the new Wildwoods Convention Center market its services to corporate and trade association meeting planners who need high-quality nearby hotel space for their meetings. The project works to advance the City's goals of broadening the City's appeal by providing additional hotel capacity and entertainment venues to position it as a major destination anchor on the Boardwalk.
- **Replacement of hotel room supply reduced by earlier condominium development:** Quality new hotel space is particularly desirable because many previously available hotel rooms have been removed from the market through condominium conversions or other uses.
- **Additional amenities benefit hotel guests and other Boardwalk visitors:** There will be a public boardwalk level restaurant with a view of the waterpark, and a public deck restaurant overlooking the beach and ocean view. There will be a boardwalk around the park for public access to beach and showers on the beach level. Public admission to the waterpark will be available for non-hotel guests.
- **A family-oriented shore destination:** An indoor waterpark will provide a consistent and comfortable environment throughout the year where guests can enjoy the resort's various amenities and activities.
- **Strong potential customer base from central and eastern Pennsylvania and central and northern New Jersey:** North Wildwood's proximity to major population centers provides a large base of potential customers. WB Resorts believes an indoor waterpark-hotel will encourage these families to choose North Wildwood as a year-round vacation destination.

## **WB Resorts Development LLC's Expertise**

Andy Weiner, managing director of WB Resorts Development LLC, and his family already operate these highly successful Boardwalk properties.

### **Splash Zone Waterpark**

At Schellenger Avenue and the Boardwalk  
Wildwood, NJ 08260  
[www.splashzonewaterpark.com](http://www.splashzonewaterpark.com)

Splash Zone Waterpark is an outdoor waterpark and family entertainment center in Wildwood, NJ. The waterpark features numerous unique water features, and has been voted "Best Waterpark at the Shore" by *South Jersey Magazine* and "Best Waterpark" in the *Free Time* "Best of Summer Edition." The successful development and operation of Splash Zone Waterpark, in the same market as the Seaport Pier, provides a clear demonstration of WB Resorts' relevant experience and ability to drive projects to completion.

### **2500 Block / Gateway 26**

26th and Boardwalk  
North Wildwood, NJ 08260

Gateway 26 is a year-round attraction and the largest arcade/casino in the Wildwoods. The arcade features classic arcade games such as cranes and skeeball, as well as a variety of slot machines and other gaming attractions. Gateway 26 is a mainstay on the boardwalk and is successful enough to break through the seasonal operating barriers often encountered in the Wildwoods. The arcade operates year-round and maintains a database of thousands of active players.

Mr. Weiner is also the Managing Partner for a number of partnerships which own, manage and lease stores along the North Wildwood and Wildwood boardwalk. Due largely to responsible landlord practices; Mr. Weiner has maintained extremely low tenant turnover rates during his years as Managing Partner.

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