

Background of WB Resorts Development LLC and Biographies of Principals

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WB Resorts Development LLC is a limited liability company founded in 2006 by Andrew Weiner, Brian Baratz and Daniel Baratz.

The Company's principals have substantial real estate development and operations experience, and an excellent business reputation in North Wildwood, NJ.

WB Resorts Development will serve as the Redeveloper of the Seaport Pier and of the Project.

Andrew Weiner Managing Director of WB Resorts Development LLC

Mr. Weiner's family has been in business in the Wildwoods for three generations.

Mr. Weiner is currently the Managing Partner of Splash Zone Waterpark in Wildwood, New Jersey. He was responsible for its design and development in 2000 and is currently responsible for all aspects of park operations including strategic planning, guest services, food service, operations and safety.

Splash Zone, with a staff of up to 85 employees park-wide, was selected as the Best Waterpark at the Jersey Shore by *South Jersey Magazine* and is consistently rated one of the safest waterparks in the industry.

Mr. Weiner also is a Partner in Gateway 26, a year-round attraction and the largest arcade/casino in the Wildwoods.

Supplementing his varied operational experience in the Wildwoods, Mr. Weiner is the Managing Partner for a number of partnerships which own, manage and lease stores along the North Wildwood and Wildwood boardwalk.

Mr. Weiner graduated from Villanova Law School and actively practiced law in the South Jersey area for more than 25 years. His practice included real estate development and management, commercial litigation and tax planning. He holds a Masters in Taxation from Temple University.

Mr. Weiner has served on the board of the Wildwoods Special Improvement District, and is a past member of the Board of Directors of the Greater Wildwood Chamber of Commerce. Mr. Weiner is an avid pilot, and volunteers through the Angel Flight

organization to fly seriously ill patients to medical care facilities throughout the Northeast.

Brian Baratz, CPA
Member of WB Resorts Development LLC

Mr. Baratz is a Certified Public Accountant with thirty-five years of private practice experience with an emphasis in construction contractors and taxation.

Mr. Baratz is the founding partner of Baratz & Associates, establishing and growing the South Jersey accounting firm from a four-person office to its current staff of thirty-five. His clients represent the full spectrum of the business world, from individual proprietors to publicly traded corporations.

Mr. Baratz has substantial real estate experience, through representing commercial real estate developers with approximately one million square feet of commercial space, and through his ownership interest in commercial real estate partnerships.

In addition to his professional commitments, Mr. Baratz is very active in the local community. He has served on numerous charitable and business boards, including the American Heart Association, the Cherry Hill Chamber of Commerce, and Carnegie Bank. He is currently chairman of the Dean's Council, Rutgers University Camden Campus.

Daniel Baratz, MBA, CPA
Member of WB Resorts

Mr. Baratz is director of operations and marketing for Splash Zone Waterpark in Wildwood, NJ. In this role, Mr. Baratz manages the daily on-deck operations of the park, including hiring, training and managing a staff of more than 40 lifeguards and overall responsibility for the safety and welfare of every guest in the park. Mr. Baratz has numerous professional certifications related to aquatic safety, lifeguard training, emergency medical training and pool and spa operations.

Before joining Splash Zone Waterpark, Mr. Baratz worked with the Financial Advisory Services group of Deloitte & Touche, where he focused on forensic accounting and using technology to detect and prevent fraud, waste and abuse for clients. Mr. Baratz has also worked in Germany for Deere & Company, helping to devise a new cost allocation method for its European Headquarters.

Daniel holds an MBA in Accounting and Information Systems and a BS in business with a concentration in accounting from the Kelley School of Business at Indiana University. He serves as class agent, a liaison role between the school and MBA alumni. He is also a member of his class campaign committee, which raised more funds for the school than any other class up to that time.

Mr. Baratz is active in the community, staffing many educational youth events.

He has served as a member of the JUF Chicago Accountant's Division Annual Dinner Committee, raising money from peers and associates. Mr. Baratz is an alumnus of Chi Phi Social Fraternity and of Beta Alpha Psi, National Honorary Accounting Fraternity.

In addition, Mr. Baratz is an active participant in the Greater Wildwood Chamber of Commerce, and is currently a year-round resident of Wildwood.

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